

-B052161

THIS IS EXHIBIT C ATTACHED TO THE
 AFFIDAVIT OF HAROLD CECIL GAFFNEY
 SWORN MAY 9th 2005 AT THE CITY
 OF VANCOUVER, BC

A COMMISSIONER FOR TAKING AFFIDAVITS IN B.C.

Statement of Affairs (Non-Business Bankruptcy)
 (Paragraph 158(d) of the Act)

DEC 15 2005

REGISTRY

In the matter of the Bankruptcy of
 Sheila Frances GAFFNEY
 of Burnaby, British Columbia.
 (Summary Administration)

Assets		Estimated dollar value	Exempt Property		Secured Amount/ Liens	Estimated net realizable dollar value	
			Yes	No			
Type of Assets	Description (Provide Details)						
1. Cash on hand		NIL					
2. Furniture	Household furnishings	1,000.00	X		0.00	0.00	
3. Personal effects		NIL					
4. Cash Surrender value of life insurance policies, RRSP's etc.	Sunlife - Whole Life policy	1.00	X		0.00	0.00	
	Employer superannuation	1.00	X		0.00	0.00	
5. Securities		NIL					
6. Real Property	House	50% interest in #312 - 450 Bromley Street, Coquitlam, BC (Encumb.)	134,000.00		X	134,000.00	0.00
	Cottage		NIL				
	Land		NIL				
7. Motorized vehicle	Automobile	1997 Hundai Elantra	4,800.00	X		0.00	0.00
	Motorcycle		NIL				
	Snowmobile		NIL				
	Other		NIL				
8. Recreational Equipment		NIL					
9. Estimated tax refund		NIL					
10. Other assets		NIL					
Totals:			\$139,802.00		\$134,000.00	\$0.00	

May 13, 2005

Date

Sheila Gaffney
 Bankrupt

Sheila Frances GAFFNEY
Liabilities

14

Creditor	Address including postal code	Account number	Amount of debt			Enter LTP
			Unsec.	Sec.	Pref.	
CAPITAL ONE INC.	PO BOX 505 STN D SCARBOROUGH, ON M1R 5L3		.00			4
2 Century 21 Prudential Estates Ltd.	7320 Westminster Highway Richmond, BC V6X 1A1			1,095.00		9
3 CIBC	970 Lawrence Avenue West 4th Floor Toronto, ON M6A 3B6	06910-22-02638	20,137.00			2
4 CIBC	970 Lawrence Avenue West 4th Floor Toronto, ON M6A 3B6	624 803 1	7,177.00	132,905.00		1
5 SEARS CANADA INC.	1200 St. Laurent Blvd. Ottawa, ON K1K 4K9	628181 0001 32117-2	3,000.00			5

CIBC	50% interest in #312 - 450 Broml	Unsec.	\$30,314.00	*****	*****
CENTURY 21 PRUDENTIAL ES	50% interest in #312 - 450 Broml	Sec.	*****	\$134,000.00	*****
		Pref.	*****	*****	\$0.00
Total			\$164,314.00		

May 13, 2005

Date

S. Gaffney
Bankrupt

Information Relating to the Affairs of the bankrupt

Personal Data

Family Name: GAFFNEY	Given Names: Sheila Frances	Gender: F	Date of Birth		
			Day 24	Mo 07	Yr 1940

2. Also known as:

3. Complete address, including postal code:

301 - 9344 Cameron Street Burnaby, BC V3J 1L9

4. Marital Status:

(Specify month and year of event if it occurred in the last five years)	<input type="checkbox"/> Married	<input type="checkbox"/> Single
	<input type="checkbox"/> Widowed	<u>04/2005</u> <input checked="" type="checkbox"/> Separately
	<input type="checkbox"/> Divorced	<input type="checkbox"/> Common-Law partner

5. Full name of spouse or common-law partner:

6. Name of present employer:

Occupation (bankrupt):

Pensioner

7a. Number of persons in household family unit, including bankrupt: 2

7b. Number of persons 17 years of age or less: 1

8. Have you operated a business in last 5 years?	Yes	No	(If yes) Name, type period of operation
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Within the 12 months prior to the date of the initial bankruptcy event, have you, either in Canada or elsewhere:

9a. Sold or disposed any of your property?	Yes	<input checked="" type="checkbox"/>	No
9b. Made payments in excess of the regular payments to creditors?	Yes	<input checked="" type="checkbox"/>	No
9c. Had any property seized by a creditor?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/>

C- Within the 5 years prior to the date of the initial bankruptcy event, while you knew yourself to be insolvent, have you, either in Canada or elsewhere:

10a. Sold or disposed of any property?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
10b. Made any gifts to relatives or others in excess of \$500?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>

D- Budget Information: Attach Form 65 to this Form

11a. Have you ever made a proposal under the Bankruptcy and Insolvency Act? Yes No

11b. Have you been bankrupt before, either in Canada or elsewhere? Yes No

(If you answered Yes, provide the following details for all insolvency proceedings: (a) Filing date and location of the proceedings; (b) Name of trustee or administrator; (c) If applicable, was the proposal successful; (d) Date on which Certificate of Full Performance or Discharge was obtained.)

11b. Date: 96/03/19
 Place: Burnaby, BC
 Discharged: 96/12/19
 Type: Absolute Discharge
 Trustee: David G. Kanester & Associates Inc.

May 13, 2005

Date

S. Gaffney
 Bankrupt

District of BRITISH COLUMBIA
Division No. 3 - VANCOUVER
Court No.
File No.

MONTHLY INCOME AND EXPENSE STATEMENT OF THE BANKRUPT AND THE FAMILY UNIT
AND INFORMATION (OR AMENDED INFORMATION) CONCERNING
THE FINANCIAL SITUATION OF THE INDIVIDUAL BANKRUPT
(Section 68 and Subsection 102(3) of the Act and Rule 105(4))

IN THE MATTER OF THE BANKRUPTCY OF
SHEILA FRANCES GAFFNEY
OF BURNABY, BRITISH COLUMBIA.
(Summary Administration)

The information concerning the monthly income and expense statement of the bankrupt and the family unit, the financial situation of the bankrupt and the bankrupt's obligation to make payments required under section 68 of the Act to the estate of the bankrupt are as follows:

MONTHLY INCOME	Bankrupt	Other members of the family unit	Total
Net pension/Annuities	2,149.00		
TOTAL MONTHLY INCOME	<u>\$ 2,149.00</u> (1)	<u>59.00</u> (2)	
TOTAL MONTHLY INCOME OF THE FAMILY UNIT ((1) + (2))			> \$ <u>2,208.00</u> (3)
MONTHLY NON-DISCRETIONARY EXPENSES			
Medical condition expenses	50.00		
TOTAL MONTHLY NON- DISCRETIONARY EXPENSES	<u>\$ 50.00</u> (4)	<u>0.00</u> (5)	
TOTAL MONTHLY NON-DISCRETIONARY EXPENSES OF THE FAMILY UNIT ((4) + (5))			> \$ <u>50.00</u> (6)
AVAILABLE MONTHLY INCOME OF THE BANKRUPT ((1) - (4))	<u>\$ 2,099.00</u> (7)		
AVAILABLE MONTHLY INCOME OF THE FAMILY UNIT ((3) - (6))			> \$ <u>2,158.00</u> (8)
BANKRUPT'S PORTION OF THE AVAILABLE MONTHLY FAMILY UNIT INCOME ((7)/(8)X100)			> % <u>97.27</u> (9)

MONTHLY DISCRETIONARY EXPENSES: (Family Unit)

Housing Expenses

Rent	\$ 730.00
Telephone	\$ 80.00
Cable	\$ 90.00
Cell phone	\$ 70.00

Personal Expenses

Smoking	\$ 80.00
Entertainment/Sports	\$ 200.00
Gifts/Charitable donations	\$ 25.00

Living Expenses

Food/Grocery	\$ 350.00
Laundry/Dry cleaning	\$ 40.00
Grooming/Toiletries	\$ 60.00
Clothing	\$ 100.00

District of BRITISH COLUMBIA
Division No. 3 - VANCOUVER
Court No.
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IN THE MATTER OF THE BANKRUPTCY OF
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(Summary Administration)

Transportation Expenses			
Repair/ Maintenance/Gas	\$	150.00	
Insurance Expenses			
Vehicle	\$	136.00	
Life Insurance	\$	5.00	
TOTAL MONTHLY DISCRETIONARY EXPENSES (FAMILY UNIT)	\$	2,116.00	(10)
MONTHLY SURPLUS OR (DEFICIT) FAMILY UNIT ((8) - (10))	\$	42.00	(11)

INFORMATION (OR AMENDED INFORMATION) CONCERNING THE FINANCIAL
SITUATION OF THE INDIVIDUAL BANKRUPT

PAYMENTS TO THE ESTATE AS PER AGREEMENT

Number of persons in household family unit, including bankrupt: 2			
Residual amount bankrupt has agreed to pay monthly:	\$	0.00	(12)
Amount bankrupt has agreed to pay monthly to repurchase assets:	\$	0.00	(13)
Residual amount paid to the estate ((12) - (13))	\$	0.00	(14)

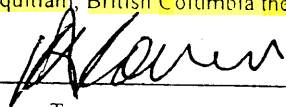
PAYMENTS REQUIRED BY THE DIRECTIVE ON SURPLUS INCOME

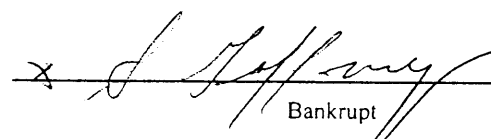
Monthly amount required by the Directive on Surplus Income based on percent established on line (9)	\$	0.00	(15)
Difference between amounts at lines (14) and (15)	\$	0.00	(16)

Other applicable comments: (If amount at line (14) is less than amount at line (15), explain why the required payments are not being made.)

Amendment or material change: (If the information relates to a material change or an amendment, provide details)

Dated at the City of Coquitlam, British Columbia the 13th day of May, 2005.


Trustee


Bankrupt